

# Tax Rate Table with Maximum Taxable Earnings

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The Social Security contribution and benefit base is the maximum amount of taxable earnings subject to the Social Security tax. There is no comparable maximum for the Medicare program; i.e., all earnings are subject to the Medicare tax. Prior to 1994, however, this was not the case. The maximum amount of taxable earnings for the Medicare program was the same as that for the Social Security program for 1966-90. Separate Medicare taxable maximums of \$125,000, \$130,200, and \$135,000 were applicable to the years 1991-93, respectively.

The Social Security maximum wage amount is calculated and announced each fall by the Social Security Administration based on increases in the national average wage index. Tax rates, however, are set by statute for all years.

Calendar Years	Maximum Earnings Subject to Social Security	Social Security Tax Rate	Medicare Tax Rate	Total FICA Tax Rate
1937-49	\$3,000	1.00%	--	1.00%
1950	\$3,000	1.50%	--	1.50%
1951-53	\$3,600	1.50%	--	1.50%
1954	\$3,600	2.00%	--	2.00%
1955-56	\$4,200	2.00%	--	2.00%
1957-58	\$4,200	2.25%	--	2.25%
1959	\$4,800	2.50%	--	2.50%
1960-61	\$4,800	3.00%	--	3.00%
1962	\$4,800	3.125%	--	3.125%
1963-65	\$4,800	3.625%	--	3.625%
1966	\$6,600	3.85%	0.35%	4.20%
1967	\$6,600	3.90%	0.50%	4.40%
1968	\$7,800	3.80%	0.60%	4.40%
1969-70	\$7,800	4.20%	0.60%	4.80%
1971	\$7,800	4.60%	0.60%	5.20%

1972	\$9,000	4.60%	0.60%	5.20%
1973	\$10,800	4.85%	1.00%	5.85%
1974	\$13,200	4.95%	0.90%	5.85%
1975	\$14,100	4.95%	0.90%	5.85%
1976	\$15,300	4.95%	0.90%	5.85%
1977	\$16,500	4.95%	0.90%	5.85%
1978	\$17,700	5.05%	1.00%	6.05%
1979	\$22,900	5.08%	1.05%	6.13%
1980	\$ 25,900	5.08%	1.05%	6.13%
1981	\$ 29,700	5.35%	1.30%	6.65%
1982	\$ 32,400	5.40%	1.30%	6.70%
1983	\$ 35,700	5.40%	1.30%	6.70%
1984	\$ 37,800	5.70%	1.30%	7.00%
1985	\$ 39,600	5.70%	1.35%	7.05%
1986	\$ 42,000	5.70%	1.45%	7.15%
1987	\$ 43,800	5.70%	1.45%	7.15%
1988	\$ 45,000	6.06%	1.45%	7.51%
1989	\$ 48,000	6.06%	1.45%	7.51%
1990	\$ 51,300	6.20%	1.45%	7.65%
1991	\$ 53,400	6.20%	1.45%	7.65%
1992	\$ 55,500	6.20%	1.45%	7.65%
1993	\$ 57,600	6.20%	1.45%	7.65%
1994	\$ 60,600	6.20%	1.45%	7.65%
1995	\$ 61,200	6.20%	1.45%	7.65%
1996	\$ 62,700	6.20%	1.45%	7.65%
1997	\$ 65,400	6.20%	1.45%	7.65%
1998	\$ 68,400	6.20%	1.45%	7.65%
1999	\$ 72,600	6.20%	1.45%	7.65%
2000	\$76,200	6.20%	1.45%	7.65%
2001	\$80,400	6.20%	1.45%	7.65%
2002	\$84,900	6.20%	1.45%	7.65%
2003	\$87,000	6.20%	1.45%	7.65%
2004	\$87,900	6.20%	1.45%	7.65%
2005	\$90,000	6.20%	1.45%	7.65%
2006	\$94,200	6.20%	1.45%	7.65%

